

# capital solutions

## Customer Story



### Budderfly expands its mission with the help of Green Bank financing.

**What happens if we change how businesses use energy? This question drives Budderfly to provide a unique energy and cost saving model to businesses ranging from quick service restaurants to healthcare facilities.** Using their energy-as-a-service approach, they have helped Connecticut businesses save 24,729 MWh through new equipment, technology, and innovation while simultaneously reducing their energy costs and emissions.

In 2022, seeking to expand their customer base in Connecticut, Budderfly turned to Green Bank's Capital Solutions Open RFP, which helped open the door to other investment. Now, their services continue to make a large impact on businesses in Connecticut and beyond looking to become more energy efficient, and their growth is earning recognition from *Inc 5000* and others.

**Headquarters**  
Shelton, CT

**Capital Solutions Financing**  
\$5 million over 6 years

**Greenhouse Gas Avoided**  
222,745 cumulative metric tons

“Financing from the Connecticut Green Bank has been hugely supportive in our efforts to grow and scale our impact across the state. Small - and mid-sized businesses are the backbone of our economy, and they need help making the energy transition. We’re proud to help our customers drive impactful change, including Ryders Health Management, YMCA, Chabaso Breads, UConn Health Center and countless restaurant franchises, like McDonalds, Dunkin’ and more”

*Al Subbloie*

*Budderfly Founder and CEO*

*From left to right: Peter Dacey, Tom Flynn, Bert Hunter (Green Bank) Al Subbloie, Paul Schmidt, and Larry Campana (Green Bank)*



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