

# Discover savings with green energy

Multifamily property owners want to make green energy upgrades, but the process can often appear complicated and improvements can be challenging to finance. Connecticut Green Bank provides trusted technical assistance and innovative financing solutions for owners of multifamily buildings that make green energy upgrades accessible and affordable. Together, we are enhancing the value of Connecticut's multifamily properties by improving building performance and tenant comfort and safety.



**Save money  
on energy**



**Increase  
property value**



**Improve  
occupancy rates**



**Enhance comfort  
and safety**

Explore your  
green energy potential



# Green energy financing solutions for multifamily housing

Connecticut Green Bank provides financing options to assess, design, fund and monitor successful green energy upgrades.

## Pre-development resources

We offer the experienced technical assistance and financing resources you need to explore your building's potential for green energy upgrades and to kick start the process.

- **Navigator Pre-Development Energy Loan** funds 75% of eligible energy-related pre-development expenses by owner-selected technical service providers for up to 24 months.

## Project financing solutions

Once your project is designed, we offer financing options to implement the project.

- **Loans Improving Multifamily Efficiency (LIME)** provide financing to property owners seeking to upgrade the energy performance, economics, and health and safety of their properties. Loans are generally able to be repaid based on new cash flow created from the estimated energy, operations and maintenance cost savings of the project.
- **Solar power purchase agreement (PPA)** allows you to go solar with no money down, delivering immediate savings on electricity through a third-party owned and maintained system.
- **EnergizeCT Health & Safety Revolving Loan Fund** provides low interest loans that allow owners of multifamily housing serving low income residents to make health and safety improvements in conjunction with energy upgrades. Some improvements include remediation of lead, mold, radon, or asbestos, and replacement of outdated electrical wiring or leaky roofs.
- **Commercial Property Assessed Clean Energy (C-PACE) Loan** funds 100% of energy upgrade project costs. C-PACE loans are secured and financing is repaid over a period of up to 20 years with an assessment on the property's tax bill.
- With **C-PACE New Construction**, developers have a financing option to complete their capital stack and lower their weighted average cost of funds with affordable, long-term financing. Up to 20 percent of eligible construction costs can be financed for terms up to 25 years based on the projected energy performance of the building.



## What energy upgrades are eligible?

- Heating and cooling systems
- Hot water systems
- Building envelope
- Lighting and appliances
- Water efficiency
- Renewable energy systems (solar PV, solar thermal and others)
- Conversion from oil or electric to gas
- Qualified health and safety measures

**Connect with us and get started today.** Visit [CTGreenbank.com/multifamily](https://CTGreenbank.com/multifamily) or email [Multifamily@ctgreenbank.com](mailto:Multifamily@ctgreenbank.com).

Connecticut Green Bank is the nation's first green bank. We're creating a thriving marketplace to accelerate green energy adoption in Connecticut by making green energy financing accessible and affordable for homeowners, businesses, and institutions.

