

March 17, 2020

PBI Payment Schedule (Revised March 17, 2020)

The Connecticut Green Bank's Residential Solar Investment Program (RSIP) schedule of issuing Performance Based Incentive (PBI) payments to Eligible System Owners is as follows:

Calendar Quarter	Calendar Quarter End Date	Locus Generation Download Date	PBI Payment Spreadsheet Submitted to System Owners	System Owner Production Dispute Deadline
Q1	Mar 31	May 31	Jun 15	Jun 30
Q2	Jun 30	Aug 31	Sept 15	Sept 30
Q3	Sep 30	Nov 30	Dec 15	Dec 31
Q4	Dec 31	Feb 28	Mar 15	Mar 31

NOTE: When any date falls on a weekend or holiday, deadline will shift to the next business day.

Calendar Quarter End Date: Last day of the calendar quarter.

Locus Generation Download Date: Date which the Green Bank downloads generation data from Locus to prepare spreadsheet. System Owners should ensure data is properly reporting in Locus for all systems on or prior to this date.

PBI Payment Spreadsheet Submitted to System Owners: Green Bank sends each System Owner a spreadsheet of all projects eligible for PBI payment. This spreadsheet includes the actual production values from Locus, as well as the adjusted production value (where applicable) for payment.

System Owner Production Dispute Deadline: Last day System Owner may dispute production values in PBI Payment Spreadsheet, if desired. After this date, the Green Bank will only issue payments based on production values in latest PBI Payment Spreadsheet sent to System Owner.

Please allow two to four weeks to receive payment after all discrepancies are resolved and a complete PBI payment request has been submitted to the Green Bank.

PBI projects are eligible for 6 years of PBI payments in consecutive calendar quarters. As there can be a delay between energizing projects and submitting completion materials to the Green Bank for payment eligibility, the Green Bank will pay PBIs for 26 consecutive calendar quarters (6.5 years) from the Utility Approval to Energize date in PowerClerk.

We hope this standardized schedule will streamline the PBI payment process, resulting in prompter payments with fewer production discrepancies and simpler payment forecasting.